

**NATHMALL GIRDHARILALL STEELS LIMITED**  
**DIRECTORS REPORT**

To,  
The Shareholders,  
Ladies & gentlemen,

Yours directors have pleasure in presenting the Annual General Report together with Audited Statement for the year ended 31<sup>st</sup> March, 2013.

**FINANCIAL RESULTS**

	<b>31.3.2013</b>	<b>31.03.2012</b>
Profit/(Loss) For the Year	28,191,847	25,821,781
Add/Less: Provision for taxation	0	0
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	28,191,847	25,821,781
Add/Less: Deferred Tax	27,706	(654)
	<hr/>	<hr/>
	28,219,553	25,821,127
Add/Less: Balance Written off	0	0
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	28,219,553	25,821,127
Add/Less: Balance of Loss brought forward From Previous Year	36,559,076	10,737,949
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	65,678,629	36,559,076
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**PERFORMANCE:**

The performance of the company has improved in comparison to the previous year and company also taking necessary steps to enhance profits in the forthcoming years. Company has not recommended dividend this year.

**DIRECTORS:**

Mr. Sita Ram Agarwal, Who retires by rotation and is being eligible for re-appointment

**DIRECTORS RESPONSIBILITY STATEMENT**

While preparing the annual accounts, the company has adhered to the following practice.

- i) The financial statements are prepared under the historical cost convention on an actual and going concern basis and are in compliance with the accounting standards referred to in section 211(3C) and other requirement of the companies act, 1956.
- ii) The company has followed the accounting standards and has been applying them consistently and has made judgements and estimates that are reasonable, prudent and in the best interest of the company's business so as to give a true and fair view of the state and loss account of the

company as at 31<sup>st</sup> March,2013 and of the statement profit and loss of the company for the same period

- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

**EMPLOYEES:**

There were no employees in receipt of remuneration aggregating to Rs. 24,00,000/- per annum or more. Hence statement of particulars of the company, in terms of section 217(2A) of the Companies Act, 1956 read with companies (particulars of employees) Rules, 1975 is not applicable.

**AUDITORS:**

M/s. Saraf & Chandra, Chartered Accountants, Kolkata retires at the conclusion of the forthcoming Annual General Meeting and have consented for re-appointment.

Conservation of energy, Technology, absorption, foreign exchange earnings and outgo: Information in accordance with the provision of section 217(1)(e) of the companies act,1956 read with conservation of energy, technology, absorption and innovation foreign exchange earnings and outgo is not applicable as because we have no such activities.

REGISTERED OFFICE:  
P-1 HIDE LANE 9TH FLOOR  
KOLKATA-700073  
DATED: 27.08.13

FOR AND ON BEHALF OF THE BOARD

  
(G.SRINIVASAN)  
DIRECTOR