

# **NATHMALL GIRDHARILALL STEELS LIMITED**

## **DIRECTORS REPORT**

To  
The Shareholders  
Ladies & gentlemen,

Yours directors have pleasure in presenting the Annual General Report together with Audited Statement for the year ended 31<sup>st</sup> March,2014.

### **FINANCIAL RESULTS**

	<b><u>31.03.2014</u></b>	<b><u>31.03.2013</u></b>
Profit/Loss for the year	26511954	28191847
Add/Less: Provision for Taxation	nil	nil
	26511954	28191847
Add/Less: Deferred Tax	<u>22966</u>	<u>27706</u>
	26488988	28219553
Add/Less: Brought forward loss from Previous year.	<u>64778629</u>	<u>36559076</u>
Balance carried to Balance Sheet	91267617	64778629

### **PERFORMANCE:**

The performance of the company has maintained its level in comparison to the previous year and company also taking necessary steps to enhance profits in the forthcoming years. Due to insufficient profit , there is no recommendation of dividend.

### **DIRECTORS:**

Mr. Sajjan Mondal , who retires by rotation and is being eligible for re-appointment.

### **DIRECTORS RESPONSIBILITY STATEMENT:**

While preparing the annual accounts, the company has adhered to the following practice.

- i) the financial statements are prepared under the historical cost convention on an actual and ongoing concern basis and are in compliance with the accounting standards referred to in section 211(3C) and other requirements of the companies act, 1956 ii) the company has followed the accounting standards and has been applying them consistently and has made judgements and estimates that are reasonable, prudent and in the best interest of the company's business so as to give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March,2014 and of the profit and loss account of the

company for the same period iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

**EMPLOYEES:**

There were no employees in receipt of remuneration aggregating to Rs. 24,00,000/- per annum or more. Hence statement of particulars of the company, in terms of section 217(2A) of the Companies Act,1956 read with companies (particulars of employees) Rules, 1975 is not applicable.

**AUDITORS:**

M/s. SNC & Associates , Chartered Accountants, Kolkata retires at the conclusion of the forthcoming Annual General Meeting and being eligible offer themselves for reappointment as statutory auditors of the company and to hold office from the conclusion of this meeting until the conclusion of the next annual general meeting. Your directors recommended their appointment.

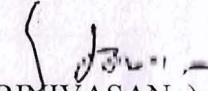
Conservation of energy, technology, absorption , foreign exchange earnings and outgo. Information in accordance with the provision of section 217(1)(e) of the companies act, 1956 read with companies(disclosure of particulars in the report of directors) Rules ,1988 regarding the conservation of energy, technology, absorption and innovation foreign exchange earnings and outgo is not applicable as because we have no such activities.

REGISTERED OFFICE:

P-1HIDE LANE,  
KOLKATA-700073

DATED: 4th September,2014

FOR AND ON BEHALF OF THE BOARD

  
(G.SRINIVASAN )  
CHAIRMAN