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SARAF & CHANDRA LLP
Chartered Accountants

Independent Auditor's Report on Standalone Financial Results of NATHMALL GIRDHARILALL STEELS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Nathmall Girdharilall Steels Limited

1. We have audited the standalone financial results of NATHMALL GIRDHARILALL STEELS LIMITED ('the Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material mis statement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - ii. give a true and fair view of the standalone Net Profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019,



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Dr. Pratima Basu, Chartered Accountant, Mumbai



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A 100% Indian
Chartered Accountants LLP

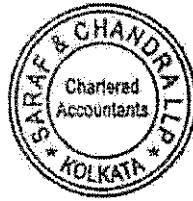
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4. Attention is drawn to Note 3 to the standalone financial results regarding the standalone figures of the quarter ended 31 March 2019 included in the standalone financial results, which are the balancing figures -between, audited standalone figures in respect of the year ended 31 March 2019 and the published unaudited standalone year to date results up to 31 December 2018. Our opinion is not modified in respect of this matter.

Place: Kolkata

Date: 30th May 2019

Address: 501 # Ashoka House
3A, Hare Street,
Kolkata - 700 001, W.B., India



For SARAF & CHANDRA LLP

Chartered Accountants

LLPIN: AAL-5216

FRN: 315096E / E300027


CA SUBHASH C. SARAF

Partner

M. No: 052244

NATHMALL GIRDHARILALL STEELS LIMITED
 CIN : U27101WB19BAPL038221
 Regd. Office : P-3, HIDE LANE NINETH FLOOR KOLKATA WB 700073
 E-mail : ngsteels@yahoo.co.in

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	As at
	31st March 2019	31st March 2018
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	2,142.98	2,284.17
Capital Work in Progress	-	-
Other Intangible Assets	-	-
Financial Assets		
Investments	133,410.39	175,164.94
Loans	-	-
Other Financial Assets	-	-
Other Non-current Assets	-	-
Deferred tax assets (Net)	128.29	154.71
Sub-total Non-current Assets	135,681.66	177,603.82
Current Assets		
Inventories	1,638.54	1,638.54
Financial Assets		
Investments	-	-
Trade receivables	1,092.54	1,098.09
Cash and Cash Equivalents	21,571.10	1,682.61
Bank Balances other than above	-	-
Loans	149,022.84	46,274.42
Other Financial Assets	65,510.03	5,855.55
Other Current Assets	-	-
Sub-total Current Assets	238,825.05	60,489.21
Total Assets	374,506.71	238,093.03
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	5,000.00	5,000.00
Other Equity	197,122.55	110,974.64
Sub-total Equity	202,122.55	115,974.64
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Sub-total Non-current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
Borrowings	136,498.48	103,952.68
Trade Payables	-	-
Other Financial Liabilities	1,980.35	16,079.88
Other Current Liabilities	541.98	338.83
Provisions	-	-
Current Tax Liabilities (Net)	33,363.35	1,737.00
Sub-total Current Liabilities	172,384.16	122,118.39
Total Liabilities	172,384.16	122,118.39
Total Equity and Liabilities	374,506.71	238,093.03

For and on behalf of the Board

For NATHMALL GIRDHARILALL STEELS LTD.

SAJAN MONDAL
 DIN : 02569641

Sajan Mondal

Director

Place : Kolkata

Date : 30th day of May, 2019

NATHMALL GIRDHARILAL STEELS LIMITED
CIN : U27101WB1984PLC038271
 Regd. Office : P-1, HIDE LANE NINETH FLOOR KOLKATA WB 700073.
 E-mail : ngsteels@yahoo.co.in

Statement of Audited Standalone Financial Results for the quarter and year ended 31st March, 2019

(Amount in INR in 000, unless otherwise stated)


Sr. No.	Particulars	Quarter ended		Year ended		
		31st March 2019	31st December 2018	31st March 2019	31st March 2019	31st March 2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a. Revenue From Operation	-	-	-	-	-
	b. Other Income	131,899.44	23.21	17,358.16	131,925.80	17,722.69
	Total Income	131,899.44	23.21	17,358.16	131,925.80	17,722.69
2	Expenses:					
	a. Purchase of Stock-in-Trade	-	-	-	-	-
	b. Changes in Inventories of Stock-in-Trade	-	-	-	-	-
	c. Employee Benefit Expenses	22.50	22.50	90.00	90.00	90.00
	d. Finance costs	11,381.02	-	1,803.62	11,381.02	1,803.62
	e. Depreciation and Amortisation expenses	38.29	38.30	38.01	141.19	152.01
	f. Other Expenses	671.84	258.96	564.07	1,178.46	789.52
	Total Expenses	12,170.66	319.76	2,495.70	12,781.69	2,835.15
3	Profit / (Loss) before exceptional and extraordinary	119,728.78	(293.55)	14,862.46	119,129.11	14,887.54
4	Tax Expense					
	a. Current Tax	33,000.00	-	3,230.00	33,000.00	3,230.00
	b. Deferred Tax	(34.35)	-	(19.42)	(34.35)	(19.42)
	c. Tax adjustment for Earlier Years	-	-	-	-	-
5	Profit / (Loss) after Taxes (3 + 4)	86,813.13	(293.55)	11,651.88	86,162.40	11,678.96
6	Other Comprehensive Income / (Loss)					
	Items that will not be reclassified subsequently to Profit or Loss	46.22	-	(293.52)	46.22	(293.52)
	Income tax relating to these income	(60.77)	-	75.58	(60.77)	75.58
7	Total Comprehensive Income / (Loss) for the period (5 + 6)	86,798.58	(293.55)	11,433.94	86,147.91	11,459.02
8	Paid-up Equity Shares (Face value of Rs. 10/- each)	500,000	500,000	500,000	500,000	500,000
9	Earning Per Share (EPS)					
	Basic (in Rs.) Not annualised	173.83	(0.59)	23.30	172.32	23.35
	Diluted (in Rs.) Not annualised	173.83	(0.59)	23.30	172.32	23.35

NOTE:

- The above audited standalone financial results of Nathmalla Girdharilal Steels Limited (The Company) were reviewed and recommended by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on May 30, 2019.
- Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
- The figure for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2019 and 31st March, 2018 and the unaudited published year to date figures upto the third quarter ended 31st December, 2018 and 31st December, 2017 respectively which were subjected to limited review.
- Statement of Assets and (liabilities) as at 31st March, 2019 along with comparatives is annexed.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.

Place : Kolkata

Date : 30th day of May, 2019

For and on behalf of the Board of Directors
 For Nathmalla Girdharilal Steels Limited

SAJJAN MONDAL
 DIN: 02569641
 Director