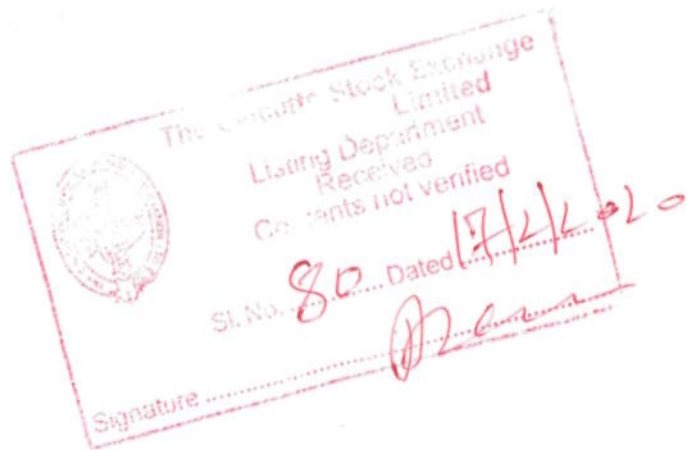


Date: 14/02/2020

To,
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata-700 001



Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 14th February, 2020

Ref: Scrip Code: 024046(CSE)

This is further to our letter date 04.02.2020 intimating the date of board meeting for consideration and approval of the Unaudited Financial Result for the quarter ended 31st December, 2019.

Pursuant to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations) we would like to inform you that the board of Directors in their meeting today have:-

-approved the Unaudited Financial Result for the quarter ended 31st December, 2019. We attach herewith a copy of the approved the Unaudited Financial Result along with the Limited Review Report of the Auditors.

Please take the above information for your record.

Thanking You

Yours Faithfully

For Nathmall Girdharilall Steels Ltd.

Nisith Ray

Nisith Ray
Director
DIN: 00266905



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Nathmall Girdharilall Steels Ltd

1. We have reviewed the accompanying statement of unaudited financial results of Nathmall Girdharilall Steels Ltd (the 'Company') for the quarter ended December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No, CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the





Batgach
& Affiliates
A Network Approved by ICAI

SARAF & CHANDRA LLP
Chartered Accountants

Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saraf & Chandra LLP
Chartered Accountants
Firm No: 315096E/E300027
LLPIN-AAL-5216

Minu Choudhary

CA Minu Choudhary
(Partner)
Membership No: 066553



UDIN: 20066553AAAAAC1845

Place: Kolkata
Date: 14th day of February, 2020

Statement of Unaudited Financial Results for the Quarter ended 31st December, 2019

(Amount in INR in 000, unless otherwise stated)

Sr. No.	Particulars	Dec-19	Sep-19	Dec-18	Year to date December 2019	Year to date December 2018	Previous Year ended 31st March 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a. Revenue From Operation	-	-	-	-	-	-
	b. Other Income	2,365.45	2,609.24	23.21	6,075.43	26.36	131,925.80
	Total Income	2,365.45	2,609.24	23.21	6,075.43	26.36	131,925.80
2	Expenses						
	a. Purchase of Stock-in-Trade	-	-	-	-	-	-
	b. Changes In Inventories of Stock-in-Trade	-	-	-	-	-	-
	c. Employee Benefit Expenses	22.50	42.50	22.50	117.50	67.50	90.00
	d. Finance costs	1,537.16	-	-	1,537.16	-	11,391.02
	e. Depreciation and Amortisation expenses	32.86	32.86	35.30	98.59	105.90	141.19
	f. Other Expenses	128.49	157.53	258.96	524.49	503.63	1,175.48
	Total Expenses	1,721.01	232.89	316.76	2,277.73	677.03	12,797.69
	Profit / (Loss) before Tax (1 - 2)	644.44	2,376.35	(293.55)	3,797.70	(650.67)	119,128.11
4	Tax Expense						
	a. Current Tax	-	-	-	-	-	33,000.00
	b. Deferred Tax	-	-	-	-	-	(34.35)
	c. Tax adjustment for Earlier Years	-	-	-	-	-	-
5	Net Profit / (Loss) after Taxes (3- 4)	644.44	2,376.35	(293.55)	3,797.70	(650.67)	86,162.46
6	Other Comprehensive Income / (Loss) (net of Tax)						
	Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	46.22
	Income tax relating to these income	-	-	-	-	-	(60.77)
7	Total Comprehensive Income / (Loss) for the period (5 + 6)	644.44	2,376.35	(293.55)	3,797.70	(650.67)	86,147.91
8	Paid-up Equity Shares						
	(Face value of Rs.100/-each)	500,000	500,000	500,000	500,000	500,000	500,000
9	Earning Per Share (EPS)						
	Basic (in Rs.) Not annualised	1.29	4.75	(0.59)	7.60	(1.30)	172.32
	Diluted (in Rs.) Not annualised	1.29	4.75	(0.59)	7.60	(1.30)	172.32

NOTE :

- The Auditors have conducted 'Limited Review Report' of the above financial results for quarter the ended 31st December, 2019.
- Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
- The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year.
In view of note-3 above, the Taxable Profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.
- Total No. of Investors Complaint received and Resolved during during the Quarter is NIL.

For and on behalf of the Board of Directors
 For NATHMALL GIRDHARILALL STEELS LTD.

Manju Saraf

Director
 MANJU SARAF
 DIN : 00268659

Place: Kolkata

Date : 14th day of February, 2020