


Limited Review Report On Unaudited Financial Results

To
Board of Directors
Nathmall Girdharilall Steels Limited

1. We have reviewed the accompanying "Statement of Unaudited Financial Results of Nathmall Girdharilall Steels Limited for the quarter ended September 30, 2016" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial reports based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of a company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules, 2017, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to the non-provision of income tax and deferred tax for the quarter and six months ended 30th September, 2016, as per Accounting Standard 22 on "Accounting for Taxes on Income", impact of which has not been ascertained by the Company.

For Saraf & Chandra LLP
Firm No: 315096E/E300027
Chartered Accountants


CA Subhash Chandra Saraf
(Designated Partner)
Membership No: 052244



Place: Kolkata
Date: 31st day of July, 2018

Statement of Unaudited Financial Results for the Quarter ended 30th September, 2016

Sr. No.	Particulars	Sep-16	Jun-16	Sep-15	Year to date September 2016	Year to date September 2015	Previous Year ended 31st March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a. Revenue From Operation	-	-	-	-	-	-
	b. Other Income	79,11,802	21,223	6,88,283	79,33,025	6,91,506	42,83,863
	Total Income	79,11,802	21,223	6,88,283	79,33,025	6,91,506	42,83,863
2	Expenses						
	a. Purchase of Stock-in-Trade	-	-	-	-	-	-
	b. Changes In Inventories of Stock -in- Trade	-	-	-	-	-	-
	c. Employee Benefit Expenses	22,500	22,500	21,150	45,000	42,300	84,600
	d Finance costs	-	-	-	-	-	22,50,167
	e Depreciation and Amortisation expenses	41,035	41,035	44,480	82,069	88,959	1,77,918
	f Other Expenses	99,403	71,057	90,476	1,70,460	1,53,621	6,39,636
	Total Expenses	1,62,938	1,34,591	1,56,105	2,97,529	2,84,880	31,52,321
3	Profit / (Loss) before exceptional and extraordinary Items and Tax (1-2)	77,48,864	(1,13,368)	5,32,178	76,35,496	4,06,627	11,31,542
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary Items and Tax (3 - 4)	77,48,864	(1,13,368)	5,32,178	76,35,496	4,06,627	11,31,542
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5- 6)	77,48,864	(1,13,368)	5,32,178	76,35,496	4,06,627	11,31,542
8	Tax Expense						
	a. Current Tax	-	-	-	-	-	2,18,000
	b. Defered Tax	-	-	-	-	-	(25,322)
	c. Tax adjustment for Earlier Years	-	-	-	-	-	-
9	Net Profit / (Loss) after Taxes (7- 8)	77,48,864	(1,13,368)	5,32,178	76,35,496	4,06,627	9,38,864
10	Paid-up Equity Share Capital (Face value of Rs.10/-each)	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	923,09,775
12	Earning Per Share (EPS)						
	Basic (in Rs) Not annualised	15.50	(0.23)	1.06	15.27	0.81	1.88
	Diluted (in Rs.) Not annualised	15.50	(0.23)	1.06	15.27	0.81	1.88

NOTE :

- The Auditors have conducted 'Limited Review Report' of the above financial results for the ended 30th September, 2016.
- Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
- The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year.
- In view of note-3 above, the Taxable Profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.
- Total No. of Investors Complaint received and Resolved during during the Quarter is NIL.

Place : Kolkata

Date : 6th day of October, 2016



For and on behalf of the Board of Directors

Sajjan Mondal
DIN : 02569641

NATHMALL GIRDHARILALL STEELS LIMITED

CIN : U27101WB1984PLC038271

Regd. Office : P-1, HIDE LANE NINETH FLOOR KOLKATA WB 700073

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STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30th September 2016 (Unaudited)	As at 31st March 2016 (Audited)
	Amount in (₹)	Amount in (₹)
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	50,00,000	50,00,000
(b) Reserves and Surplus	1036,49,864	923,09,775
	1086,49,864	973,09,775
(2) Non-Current Liabilities		
(a) Long Term Borrowings	246,21,656	339,36,551
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long Term Liability	11,50,000	46,84,843
	257,71,656	386,21,394
(3) Current Liabilities		
(a) Other current liabilities	4,81,425	6,22,236
	4,81,425	6,22,236
Total	1349,02,945	1365,53,405
B. ASSETS		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
Tangible assets	25,18,248	26,00,316
(b) Non Current Investments	756,70,741	781,80,013
(c) Long term loans and advances	520,94,610	506,89,564
	1302,83,599	1314,69,893
(2) Current assets		
(a) Inventories	16,28,544	16,28,544
(b) Trade Receivable	12,54,627	8,66,787
(c) Cash and cash equivalents	11,34,054	20,57,304
(d) Short Term Loans & Advances	6,02,121	5,30,877
	46,19,346	50,83,512
Total	1349,02,945	1365,53,405

For and on behalf of the Board



Sajjan Mondal
DIN : 02569641