

Limited Review Report for Unaudited Financial Results

To
Board of Directors
Nathmall Girdharilal Steels Limited

Re: Limited Review of the unaudited financial results of Nathmall Girdharilal Steels Limited for the Quarter ended on September 30, 2018.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of Nathmall Girdharilal Steels Limited for the quarter ended September 30, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 501 # Ashoka House, 3A,
Hare Street, Kolkata - 700 001

Date: 18th January, 2019



For SARAF & CHANDRA LLP
Chartered Accountants
LLPIN: AAL-5216
FRN: 315096E / E300027

CA SUBHASH CHANDRA SARAF
Partner
M. No: 052244

NATHMALL GIRDHARILALL STEELS LIMITED
CIN : U27101WB1984PLC038271
 Regd. Office : P-1,HIDE LANE NINETH FLOOR KOLKATA WB 700073.
 E-mail : ngsteels@yahoo.co.in

Statement of Unaudited Financial Results for the Quarter ended 30th September, 2018

(Amount in INR in 000, unless otherwise stated)


Sr. No.	Particulars	Sep-18	Jun-18	Sep-17	Year to date September 2018	Year to date September 2017	Previous Year ended 31st March 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a. Revenue From Operation	-	-	-	-	-	-
	b. Other Income	1.65	1.50	19.50	3.15	57.25	17,722.69
	Total Income	1.65	1.50	19.50	3.15	57.25	17,722.69
2	Expenses						
	a. Purchase of Stock-in -Trade	-	-	-	-	-	-
	b. Changes In Inventories of Stock -in- Trade	-	-	-	-	-	-
	c. Employee Benefit Expenses	22.50	22.50	-	45.00	-	90.00
	d. Finance costs	-	-	-	-	-	1,803.62
	e. Depreciation and Amortisation expenses	35.30	35.30	38.00	70.60	76.00	152.01
	f. Other Expenses	134.66	110.01	53.54	244.67	170.99	789.52
	Total Expenses	192.46	167.81	91.54	360.27	246.99	2,835.15
3	Profit / (Loss) before Tax (1 - 2)	(190.81)	(166.31)	(72.04)	(357.12)	(189.74)	14,887.54
4	Tax Expense						
	a. Current Tax	-	-	-	-	-	3,230.00
	b. Deferred Tax	-	-	-	-	-	(19.42)
	c. Tax adjustment for Earlier Years	-	-	-	-	-	-
5	Net Profit / (Loss) after Taxes (3- 4)	(190.81)	(166.31)	(72.04)	(357.12)	(189.74)	11,676.96
6	Other Comprehensive Income /(Loss)						
	Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	(293.52)
	Income tax relating to these income	-	-	-	-	-	75.58
7	Total Comprehensive Income /(Loss) for the period (5 + 6)	(190.81)	(166.31)	(72.04)	(357.12)	(189.74)	11,459.02
8	Paid-up Equity Shares (Face value of Rs.10/-each)	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
9	Earning Per Share (EPS)						
	Basic(in Rs.) Not annualised	(0.38)	(0.33)	(0.14)	(0.71)	(0.38)	23.35
	Diluted (in Rs.) Not annualised	(0.38)	(0.33)	(0.14)	(0.71)	(0.38)	23.35


NOTE :

- The Auditors of the company have carried out a Limited Review of the above financial results of the company for the quarter ended 30th September, 2018.
- Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
- The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year.
- The fair valuation of Investments, assets and liabilities have been ascertained based on estimates by the management.
- In view of note-3 above, the Taxable Profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure
- Total No. of Investors Complaint received and Resolved during during the Quarter is NIL.

Place : Kolkata

Date : 5th day of October, 2018

On behalf of the Board of Directors
 For Nathmall Girdharilall Steels Limited

 MANJU SARAF
 DIN : 00268659



NATHMALL GIRDHARILALL STEELS LIMITED
CIN : U27101WB1984PLC038271
 Regd. Office : P-1,HIDE LANE NINETH FLOOR KOLKATA WB 700073
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STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	As at
	30th September 2018 (Unaudited)	31st March 2018 (Audited)
	Amount in INR 000	Amount in INR 000
ASSETS		
Non -Current Assets		
Property, Plant and Equipment	2,213.58	2,284.17
Capital Work in Progress	-	-
Other Intangible Asstes	-	-
Financial Assets		
Investments	1,75,423.52	1,75,164.94
Loans	-	-
Other Financial Assets	-	-
Other Non- current Assets	2,470.34	-
Deferred tax assets(Net)	19.42	154.71
Sub-total Non- current Assets	1,80,126.86	1,77,603.82
Current Assets		
Inventories	1,628.54	1,628.54
Financial Assets		
Investments	-	-
Trade receivables	1,107.76	1,098.09
Cash and Cash Equivalents	1,833.66	1,682.61
Bank Balances other than above	-	-
Loans	37,345.00	46,224.42
Other Financial Assets	16,699.70	9,855.55
Other Current Assets	-	-
Sub-total Current Assets	58,614.66	60,489.21
Total Assets	2,38,741.52	2,38,093.03
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	5,000.00	5,000.00
Other Equity	1,12,174.69	1,10,974.64
Sub-total Equity	1,17,174.69	1,15,974.64
Liabilities		
Non -Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Sub-total Non- current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
Borrowings	1,17,340.55	1,03,952.68
Trade Paybles	-	-
Other Financial Liabilities	1,225.63	16,029.88
Other Current Liabilities	157.50	338.83
Provisions	-	-
Current Tax Liabilities (Net)	2,843.15	1,797.00
Sub-total Current Liabilities	1,21,566.83	1,22,118.39
Total Liabilities	1,21,566.83	1,22,118.39
Total Equity and Liabilities	2,38,741.52	2,38,093.03

On behalf of the Board of Directors
 For Nathmall Girdharilall Steels Limited



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Place : Kolkata
 Date : 5th day of October, 2018