

# NATHMALL GIRDHARILALL STEELS LTD

CIN No. U27101WB1984PLC038271

Email : info@nathmallgirdharilall.com • Web : www.nathmallgirdharilall.com

Date: 29/01/2020

To,  
The Calcutta Stock Exchange Limited  
7 Lyons Range,  
Kolkata-700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 15<sup>th</sup> November, 2019

Ref: Scrip Code: 024046(CSE)



This is further to our letter date 05.11.2019 intimating the date of board meeting for consideration and approval of the Unaudited Financial Result for the quarter ended 30<sup>th</sup> September, 2019.

Pursuant to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations) we would like to inform you that the board of Directors in their meeting today have:-

-approved the Unaudited Financial Result for the quarter ended 30<sup>th</sup> September, 2019. We attach herewith a copy of the approved the Unaudited Financial Result along with the Limited Review Report of the Auditors.

Please take the above information for your record.

Thanking You

Yours faithfully

For Nathmall Girdharilall Steels Ltd.

Nisith Ray

Director

DIN: 00266905



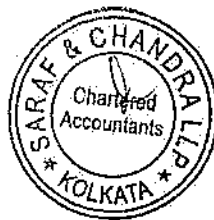
**Batgach**  
& Affiliates  
A Network Approved by ICAI

**SARAF & CHANDRA LLP**  
Chartered Accountants

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Nathmall Girdharilall Steels Ltd

1. We have reviewed the accompanying statement of unaudited financial results of Nathmall Girdharilall Steels Ltd (the 'Company') for the quarter ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No, CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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p +91 33 2231 7108/9 e saraf@saratchandra.com w www.sarafchandra.com

Our Presence: Bangalore, Gurgaon, Mumbai

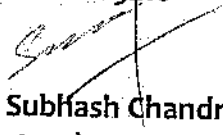


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& Affiliates  
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**SARAF & CHANDRA LLP**  
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saraf & Chandra LLP  
Chartered Accountants  
Firm No: 315096E/E300027  
LLPIN-AAL-5216

  
CA Subhash Chandra Saraf  
(Partner)  
Membership No: 052244



UDIN: 190552244 AAAA BT6313

Place: Kolkata

Date: 15th day of November, 2019

**STATEMENT OF ASSETS AND LIABILITIES**

(Amount in INR in 000, unless otherwise stated)

Particulars	As at	As at
	30th September 2019	31st March 2019
	(Unaudited)	(Audited)
	Amount in (')	Amount in (')
<b>ASSETS</b>		
<b>Non -Current Assets</b>		
Property, Plant and Equipment	2,077.26	2,142.98
Capital Work in Progress	-	-
Other Intangible Assets	-	-
Investment Property	-	-
<b>Financial Assets</b>		
Investments	1,53,622.75	1,33,410.39
Loans	-	-
Other Financial Assets	-	-
Other Non-current Assets	-	-
Deferred tax assets (Net)	-	128.29
<b>Sub-total Non-current Assets</b>	<b>1,55,700.01</b>	<b>1,35,681.66</b>
<b>Current Assets</b>		
Inventories	1,628.54	1,628.54
<b>Financial Assets</b>		
Investments	-	-
Trade receivables	1,104.58	1,092.54
Cash and Cash Equivalents	1,758.83	21,571.10
Bank Balances other than above	-	-
Loans	2,03,623.04	1,49,022.84
Other Financial Assets	14,049.61	65,510.03
Other Current Assets	-	-
Current Tax Assets	-	-
<b>Sub-total Current Assets</b>	<b>2,22,164.60</b>	<b>2,38,825.05</b>
<b>Total Assets</b>	<b>3,77,864.61</b>	<b>3,74,506.71</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	5,000.00	5,000.00
Other Equity	2,00,376.53	1,97,122.55
<b>Sub-total Equity</b>	<b>2,05,376.53</b>	<b>2,02,122.55</b>
<b>Liabilities</b>		
<b>Non -Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liability (Net)	-	-
<b>Sub-total Non-current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,37,951.69	1,36,498.48
Trade Payables	-	-
Other Financial Liabilities	940.88	1,980.35
Other Current Liabilities	599.56	541.98
Provisions	-	-
Current Tax Liabilities (Net)	32,995.95	33,363.35
<b>Sub-total Current Liabilities</b>	<b>1,72,488.08</b>	<b>1,72,384.16</b>
<b>Total Liabilities</b>	<b>1,72,488.08</b>	<b>1,72,384.16</b>
<b>Total Equity and Liabilities</b>	<b>3,77,864.61</b>	<b>3,74,506.71</b>

For NATHMALL GIRDHARILALL STEELS LTD.  
For and on behalf of the Board

*Manju Saraf*

MANJU SARAF Director  
DIN : 00268659

**Statement of Unaudited Financial Results for the Quarter ended 30th September, 2019**

(Amount in INR in 000, unless otherwise stated)

Sr. No.	Particulars	Sep-19	Jun-19	Sep-18	Year to date September 2019	Year to date September 2018	Previous Year ended 31st March 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a. Revenue From Operation	-	-	-	-	-	-
	b. Other Income	2,609.24	1,100.74	1.65	3,709.98	3.15	1,31,925.80
	<b>Total Income</b>	<b>2,609.24</b>	<b>1,100.74</b>	<b>1.65</b>	<b>3,709.98</b>	<b>3.15</b>	<b>1,31,925.80</b>
2	<b>Expenses</b>						
	a. Purchase of Stock-in-Trade	-	-	-	-	-	-
	b. Changes in Inventories of Stock-in-Trade	-	-	-	-	-	-
	c. Employee Benefit Expenses	42.50	52.50	22.50	95.00	45.00	90.00
	d. Finance costs	-	-	-	-	-	11,391.02
	e. Depreciation and Amortisation expenses	32.86	32.86	35.30	65.72	70.60	141.19
	f. Other Expenses	157.53	238.47	134.66	396.00	244.67	1,175.48
	<b>Total Expenses</b>	<b>232.89</b>	<b>323.83</b>	<b>192.46</b>	<b>556.72</b>	<b>360.26</b>	<b>12,797.69</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>2,376.35</b>	<b>776.91</b>	<b>(190.81)</b>	<b>3,153.26</b>	<b>(357.11)</b>	<b>1,19,128.11</b>
4	<b>Tax Expense</b>						
	a. Current Tax	-	-	-	-	-	33,000.00
	b. Deferred Tax	-	-	-	-	-	(34.35)
	c. Tax adjustment for Earlier Years	-	-	-	-	-	-
5	<b>Net Profit / (Loss) after Taxes (3- 4)</b>	<b>2,376.35</b>	<b>776.91</b>	<b>(190.81)</b>	<b>3,153.26</b>	<b>(357.11)</b>	<b>86,162.46</b>
6	<b>Other Comprehensive Income / (Loss) (net of Tax)</b>						
	Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	46.22
	Income tax relating to these income	-	-	-	-	-	(60.77)
7	<b>Total Comprehensive Income / (Loss) for the period (5 + 6)</b>	<b>2,376.35</b>	<b>776.91</b>	<b>(190.81)</b>	<b>3,153.26</b>	<b>(357.11)</b>	<b>86,147.91</b>
8	<b>Paid-up Equity Shares</b> (Face value of Rs.100/-each)	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
9	<b>Earning Per Share (EPS)</b>						
	Basic (in Rs.) Not annualised	4.75	1.55	(0.38)	6.31	(0.71)	172.32
	Diluted (in Rs.) Not annualised	4.75	1.55	(0.38)	6.31	(0.71)	172.32

**NOTE :**

- The Auditors have conducted 'Limited Review Report' of the above financial results for quarter the ended 30th September, 2019.
- Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
- The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year.  
In view of note-3 above, the Taxable Profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.
- Total No. of investors Complaint received and Resolved during during the Quarter is NIL.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 15th day of November, 2019

*Manju Saraf*

**MANJU SARAF** Director  
DIN : 00268659

**NATHMALL GIRDHARILALL STEELS LIMITED**  
**CIN : U27101WB1984PLC038271**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019**

(Amount in INR in 000, unless otherwise stated)

Particulars	30th Sept'19 Amount	30th Sept'18 Amount
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Exceptional Items & before Tax	3,153.26	(357.11)
Adjustments for :		
Depreciation & Amortisation	65.72	70.60
Interest Income	(3,673.97)	(3.75)
Profit on Mutual Fund	-	-
Finance Cost	-	-
Sundry Credit bal. no longer required written back	-	-
Provision for doubtful debts/Advances and Advances written off(Net)	-	-
<b>Operating Profit before working capital changes</b>	<b>(454.99)</b>	<b>(290.26)</b>
Adjustments for :		
(Increase)/Decrease in Trade Receivables	4.60	(9.67)
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans, Other Financial Assets & Other Assets	(3,139.77)	(435.07)
Increase/(Decrease) in Trade Payables & Other Liability	471.32	882.30
Increase/(Decrease) in Provisions	-	-
<b>Cash Generated from Operations</b>	<b>(3,118.84)</b>	<b>147.30</b>
Direct Taxes (Paid)	(367.40)	-
<b>Net Cash from operating activities</b>	<b>(3,486.24)</b>	<b>147.30</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Tangible & Intangible Assets including CWIP/ Capital Advances	-	-
Purchase of Investment	(20,000.00)	-
Loans to Corporates (Net)	-	-
Interest Received	3,673.97	3.75
<b>Net cash used in Investing Activities</b>	<b>(16,326.03)</b>	<b>3.75</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayments)/Proceeds from Short Term Borrowings	-	-
Interest paid	-	-
Corporate Dividend tax paid	-	-
<b>Net Cash from/(used in) Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>(19,812.27)</b>	<b>151.05</b>
Cash and Cash Equivalents - Opening Balance	21,571.10	1,682.61
Cash and Cash Equivalents - Closing Balance	1,758.83	1,833.66

For NATHMALL GIRDHARILALL STEELS LTD.  
For and on behalf of the Board of Directors

*Manju Saraf*  
Director  
MANJU SARAF  
DIN : 00268659

Place : Kolkata  
Date : 15th November, 2019

**STATEMENT OF ASSETS AND LIABILITIES**

(Amount in INR in 000, unless otherwise stated)

Particulars	As at 30th September 2019 (Unaudited)	As at 31st March 2019 (Audited)
	Amount in (')	Amount in (')
<b>ASSETS</b>		
<b>Non -Current Assets</b>		
Property,Plant and Equipment	2,077.26	2,142.98
Capital Work in Progress	-	-
Other Intangible Asstes	-	-
Investment Property	-	-
<b>Financial Assets</b>		
Investments	1,53,622.75	1,33,410.39
Loans	-	-
Other Financial Assets	-	-
Other Non- current Assets	-	-
Deferred tax assets(Net)	-	128.29
<b>Sub-total Non- current Assets</b>	<b>1,55,700.01</b>	<b>1,35,681.66</b>
<b>Current Assets</b>		
Inventories	1,628.54	1,628.54
<b>Financial Assets</b>		
Investments	-	-
Trade receivables	1,104.58	1,092.54
Cash and Cash Equivalents	1,758.83	21,571.10
Bank Balances other than above	-	-
Loans	2,03,623.04	1,49,022.84
Other Financial Assets	14,049.61	65,510.03
Other Current Assets	-	-
Current Tax Assets	-	-
<b>Sub-total Current Assets</b>	<b>2,22,164.60</b>	<b>2,38,825.05</b>
<b>Total Assets</b>	<b>3,77,864.61</b>	<b>3,74,506.71</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	5,000.00	5,000.00
Other Equity	2,00,376.53	1,97,122.55
<b>Sub-total Equity</b>	<b>2,05,376.53</b>	<b>2,02,122.55</b>
<b>Liabilities</b>		
<b>Non -Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liability (Net)	-	-
<b>Sub-total Non- current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,37,951.69	1,36,498.48
Trade Paybles	-	-
Other Financial Liabilities	940.88	1,980.35
Other Current Liabilities	599.56	541.98
Provisions	-	-
Current Tax Liabilities (Net)	32,995.95	33,363.35
<b>Sub-total Current Liabilities</b>	<b>1,72,488.08</b>	<b>1,72,384.16</b>
<b>Total Liabilities</b>	<b>1,72,488.08</b>	<b>1,72,384.16</b>
<b>Total Equity and Liabilities</b>	<b>3,77,864.61</b>	<b>3,74,506.71</b>

For NATHMALL GIRDHARILALL STEELS LTD.

For and on behalf of the Board

*Manju Saraf*

MANJU SARAF

Director

DIN : 00268659

Place: Kolkata

Date : 15th day of November,2019

**NATHMALL GIRDHARILALL STEELS LIMITED**  
 Regd. Office : P-1,HIDE LANE NINETH FLOOR KOLKATA WB 700073.  
 CIN : U27101WB1984PLC038271  
 E-mail : ngsteels@yahoo.co.in

**Statement of Unaudited Financial Results for the Quarter ended 30th September, 2019**

(Amount in INR in 000, unless otherwise stated)

Sr. No.	Particulars	Sep-19	Jun-19	Sep-18	Year to date September 2019	Year to date September 2018	Previous Year ended 31st March 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a. Revenue From Operation	-	-	-	-	-	-
	b. Other Income	2,609.24	1,100.74	1.65	3,709.98	3.15	1,31,925.80
	<b>Total Income</b>	<b>2,609.24</b>	<b>1,100.74</b>	<b>1.65</b>	<b>3,709.98</b>	<b>3.15</b>	<b>1,31,925.80</b>
2	<b>Expenses</b>						
	a. Purchase of Stock-in -Trade	-	-	-	-	-	-
	b. Changes In Inventories of Stock -in- Trade	-	-	-	-	-	-
	c. Employee Benefit Expenses	42.50	52.50	22.50	95.00	45.00	90.00
	d. Finance costs	-	-	-	-	-	11,391.02
	e. Depreciation and Amortisation expenses	32.86	32.86	35.30	65.72	70.60	141.19
	f. Other Expenses	157.53	238.47	134.66	396.00	244.67	1,175.48
	<b>Total Expenses</b>	<b>232.89</b>	<b>323.83</b>	<b>192.46</b>	<b>556.72</b>	<b>360.26</b>	<b>12,797.69</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>2,376.35</b>	<b>776.91</b>	<b>(190.81)</b>	<b>3,153.26</b>	<b>(357.11)</b>	<b>1,19,128.11</b>
4	<b>Tax Expense</b>						
	a. Current Tax	-	-	-	-	-	33,000.00
	b. Deferred Tax	-	-	-	-	-	(34.35)
	c. Tax adjustment for Earlier Years	-	-	-	-	-	-
5	<b>Net Profit / (Loss) after Taxes (3- 4)</b>	<b>2,376.35</b>	<b>776.91</b>	<b>(190.81)</b>	<b>3,153.26</b>	<b>(357.11)</b>	<b>86,162.46</b>
6	<b>Other Comprehensive Income /(Loss) (net of Tax)</b>						
	Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	46.22
	Income tax relating to these income	-	-	-	-	-	(60.77)
7	<b>Total Comprehensive Income /(Loss) for the period (5 + 6)</b>	<b>2,376.35</b>	<b>776.91</b>	<b>(190.81)</b>	<b>3,153.26</b>	<b>(357.11)</b>	<b>86,147.91</b>
8	<b>Paid-up Equity Shares</b> ( Face value of Rs.100/-each )	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
9	<b>Earning Per Share (EPS)</b>						
	Basic ( in Rs.) Not annualised	4.75	1.55	(0.38)	6.31	(0.71)	172.32
	Diluted ( in Rs.) Not annualised	4.75	1.55	(0.38)	6.31	(0.71)	172.32

**NOTE :**

- The Auditors have conducted 'Limited Review Report' of the above financial results for quarter the ended 30th September, 2019.
- Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
- The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year. In view of note-3 above, the Taxable Profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.
- Total No. of Investors Complaint received and Resolved during during the Quarter is NIL.

For and on behalf of the Board of Directors  
 NATHMALL GIRDHARILALL STEELS LTD.

Place : Kolkata

Date : 15th day of November, 2019

*Manju Saraf*  
 MANJU SARAF  
 Director  
 DIN : 00268659



**NATHMALL GIRDHARILALL STEELS LIMITED**  
**CIN : U27101WB1984PLC038271**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019**

(Amount in INR in 000, unless otherwise stated)

Particulars	30th Sept'19 Amount	30th Sept'18 Amount
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Exceptional Items & before Tax	3,153.26	(357.11)
Adjustments for :		
Depreciation & Amortisation	65.72	70.60
Interest Income	(3,673.97)	(3.75)
Profit on Mutual Fund	-	-
Finance Cost	-	-
Sundry Credit bal. no longer required written back	-	-
Provision for doubtful debts/Advances and Advances written off(Net)	-	-
<b>Operating Profit before working capital changes</b>	<b>(454.99)</b>	<b>(290.26)</b>
Adjustments for :		
(Increase)/Decrease in Trade Receivables	4.60	(9.67)
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans, Other Financial Assets & Other Assets	(3,139.77)	(435.07)
Increase/(Decrease) in Trade Payables & Other Liability	471.32	882.30
Increase/(Decrease) in Provisions	-	-
<b>Cash Generated from Operations</b>	<b>(3,118.84)</b>	<b>147.30</b>
Direct Taxes (Paid)	(367.40)	-
<b>Net Cash from operating activities</b>	<b>(3,486.24)</b>	<b>147.30</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Tangible & Intangible Assets including CWIP/ Capital Advances	-	-
Purchase of Investment	(20,000.00)	-
Loans to Corporates (Net)	-	-
Interest Received	3,673.97	3.75
<b>Net cash used in Investing Activities</b>	<b>(16,326.03)</b>	<b>3.75</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayments)/Proceeds from Short Term Borrowings	-	-
Interest paid	-	-
Corporate Dividend tax paid	-	-
<b>Net Cash from/(used in) Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>(19,812.27)</b>	<b>151.05</b>
Cash and Cash Equivalents - Opening Balance	21,571.10	1,682.61
Cash and Cash Equivalents - Closing Balance	1,758.83	1,833.66

**For NATHMALL GIRDHARILALL STEELS LTD.**

For and on behalf of the Board of Directors

*Manju Saraf*

Director

MANJU SARAF

DIN : 00268659

Place : Kolkata

Date : 15th November, 2019