

NATHMALL GIRDHARILALL STEELS LTD

CIN: L27101WB1984PLC038271

Email : contact@nathmallgirdharilall.com • Web : www.nathmallgirdharilall.com

Date: 12/11/2020

To,
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata-700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 12th November, 2020

Ref: Scrip Code: 024046(CSE)

This is further to our letter date 05.11.2020 intimating the date of board meeting for consideration and approval of the Unaudited Financial Result for the quarter ended 30th September, 2020.

Pursuant to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations) we would like to inform you that the board of Directors in their meeting today have:-

-approved the Unaudited Financial Result for the quarter ended 30th September, 2020. We attach herewith a copy of the approved Unaudited Financial Result along with the Limited Review Report of the Auditors.

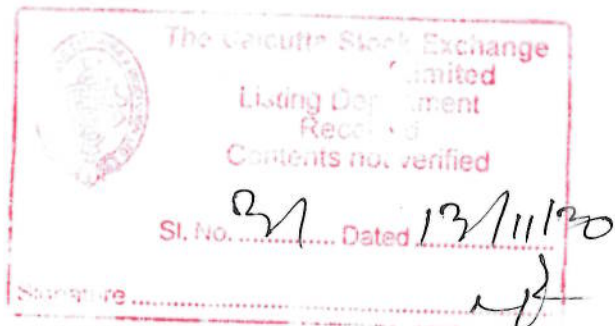
Please take the above information for your record.

Thanking You

Yours faithfully

For NATHMALL GIRDHARILALL STEELS LTD


Manju Saraf
Director
DIN: 00268659





Batgach
Chartered Accountants

SARAF & CHANDRA LLP
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Nathmal Girdharilal Steels Ltd

1. We have reviewed the accompanying statement of unaudited financial results of Nathmal Girdharilal Steels Ltd (the 'Company') for the quarter ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the



Head Office: 501 Avenue Road, 10th Floor, Sector 46, Gurgaon, Haryana 122002, India
Phone: +91 122 411 1100/9 | Email: info@sarafchandra.com | Website: www.sarafchandra.com

CA Prasad - Company Auditor

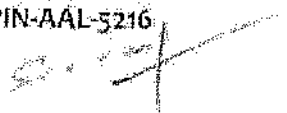


Batgach
Chartered Accountants

SARAF & CHANDRA LLP
Chartered Accountants

Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saraf & Chandra-LLP
Chartered Accountants
Firm No: 315096E/E300027
LLPIN-AAL-5216


CA Subhash Chandra Saraf
(Partner)
Membership No: 052244



UDIN: 20052244AAACI3128

Place: Kolkata

Date: 12th day of November, 2020

NATHMALL GIRDHARILALL STEELS LIMITED
CIN : L27101WB1984PLC038271
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

(Amount in INR in 000, unless otherwise stated)

Particulars	30th Sept'20 Amount	30th Sept'19 Amount
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Exceptional Items & before Tax	1,05,339.66	3,153.26
Adjustments for :		
Depreciation & Amortisation	59.90	65.72
Interest Income	(1,548.80)	(3,673.97)
Profit on Mutual Fund	(75.21)	-
Finance Cost	-	-
Profit on Sale of Investments	(1,03,785.64)	-
Provision for doubtful debts/Advances and Advances written off(Net)	-	-
Operating Profit before working capital changes	(10.09)	(454.99)
Adjustments for :		
(Increase)/Decrease in Trade Receivables	(42.48)	4.60
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans, Other Financial Assets & Other Assets	-	(3,139.77)
Increase/(Decrease) in Trade Payables & Other Liability	1,029.23	471.32
Increase/(Decrease) in Provisions	-	-
Cash Generated from Operations	976.66	(3,118.84)
Direct Taxes (Paid)	(116.16)	(367.40)
Net Cash from operating activities	860.50	(3,486.24)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Non Current Investments	1,22,295.18	-
Purchase of Mutual Fund	(1,20,000.00)	(20,000.00)
Sale of Mutual Fund	1,20,075.21	-
Interest Received	1,548.80	3,673.97
Net cash used in Investing Activities	1,23,919.19	(16,326.03)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long Term Borrowings	(15,668.47)	-
Increase/(Decrease) in Other Long Term Liabilities	-	-
(Increase)/Decrease in Long Term Loans & Advances	(1,25,435.83)	-
(Increase)/Decrease in Short Term Loans & Advances	3,063.08	-
Finance Costs	-	-
Net Cash from/(used in) Financing Activities	(1,38,041.22)	-
Net Change in Cash and Cash Equivalents	(13,261.53)	(19,812.27)
Cash and Cash Equivalents - Opening Balance	35,372.63	21,571.10
Cash and Cash Equivalents - Closing Balance	22,111.10	1,758.83

For and on behalf of the Board of Directors



MANOJ SARAF
DIN : 00268659

Place : Kolkata
Date : 12th November, 2020

NATHMALL GIRDHARILALL STEELS LIMITED

CIN : L27101WB1984PLC038271

Regd. Office : 3C, 3RD FLOOR, MUKTI WORLD 9/3B, LEELA ROY SARANI, KOLKATA Kolkata WB 700019

STATEMENT OF ASSETS AND LIABILITIES

(Amount in INR in 000, unless otherwise stated)

Particulars	As at	As at
	30th September 2020 (Unaudited)	31st March 2020 (Audited)
	Amount in (')	Amount in (')
ASSETS		
Non -Current Assets		
Property,Plant and Equipment	1,955.09	2,014.99
Capital Work in Progress	-	-
Other Intangible Asstes	-	-
Investment Property	-	-
Financial Assets		
Investments	1,15,113.21	1,33,622.75
Loans	2,27,356.14	1,01,920.31
Other Financial Assets	-	-
Other Non- current Assets	-	-
Deferred tax assets(Net)	-	-
Sub-total Non- current Assets	3,44,424.44	2,37,558.05
Current Assets		
Inventories	1,628.54	1,628.54
Financial Assets		
Investments	-	-
Trade receivables	1,129.06	1,086.58
Cash and Cash Equivalents	22,111.10	35,372.63
Bank Balances other than above	-	-
Loans	46,078.33	49,141.41
Other Financial Assets	-	-
Other Current Assets	-	-
Current Tax Assets	-	-
Sub-total Current Assets	70,947.03	87,229.16
Total Assets	4,15,371.48	3,24,787.22
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	5,000.00	5,000.00
Other Equity	3,05,857.77	2,00,518.11
Sub-total Equity	3,10,857.77	2,05,518.11
Liabilities		
Non -Current Liabilities		
Financial Liabilities		
Borrowings	68,277.28	83,945.75
Other Financial Liabilities	150.00	150.00
Provisions	-	-
Deferred Tax Liability (Net)	-	-
Sub-total Non- current Liabilities	68,427.28	84,095.75
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Paybles	-	-
Other Financial Liabilities	-	-
Other Current Liabilities	3,688.51	2,659.28
Provisions	32,397.92	32,514.08
Current Tax Liabilities (Net)	-	-
Sub-total Current Liabilities	36,086.43	35,173.36
Total Liabilities	1,04,513.71	1,19,269.11
Total Equity and Liabilities	4,15,371.48	3,24,787.22

For and on behalf of the Board

Manju Saraf
 MANJU SARAF
 DIN: 00268659

Place: Kolkata

Date : 12th day of November,2020

Statement of Unaudited Financial Results for the Quarter ended 30th September, 2020

(Amount in INR in 000, unless otherwise stated)

Sr. No.	Particulars	Sep-20	Jun-20	Sep-19	Year to date September 2020	Year to date September 2019	Previous Year ended 31st March 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a. Revenue From Operation		-	-	-	-	-
	b. Other Income	1,04,282.84	1,486.81	2,609.24	1,05,769.65	3,709.98	15,650.27
	Total Income	1,04,282.84	1,486.81	2,609.24	1,05,769.65	3,709.98	15,650.27
2	Expenses						
	a. Purchase of Stock-in-Trade	-	-	-	-	-	-
	b. Changes in Inventories of Stock-in-Trade	-	-	-	-	-	-
	c. Employee Benefit Expenses	22.50	22.50	42.50	45.00	95.00	140.00
	d. Finance costs	-	-	-	-	-	10,662.18
	e. Depreciation and Amortisation expenses	29.95	29.95	32.86	59.90	65.72	127.99
	f. Other Expenses	180.17	144.91	157.53	325.08	396.00	823.54
	Total Expenses	232.62	197.36	232.89	429.98	556.72	11,753.71
3	Profit / (Loss) before Tax (1 - 2)	1,04,050.22	1,289.45	2,376.35	1,05,339.67	3,153.26	3,896.56
4	Tax Expense						
	a. Current Tax	-	-	-	-	-	601.30
	b. Deferred Tax	-	-	-	-	-	-
	c. Tax adjustment for Earlier Years	-	-	-	-	-	-
5	Net Profit / (Loss) after Taxes (3- 4)	1,04,050.22	1,289.45	2,376.35	1,05,339.67	3,153.26	3,295.26
6	Other Comprehensive Income / (Loss) (net of Tax)						
	Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	52.23
	Income tax relating to these income	-	-	-	-	-	-
7	Total Comprehensive Income / (Loss) for the period (5 + 6)	1,04,050.22	1,289.45	2,376.35	1,05,339.67	3,153.26	3,347.49
8	Paid-up Equity Shares (Face value of Rs.100/-each)	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
9	Earning Per Share (EPS)						
	Basic (in Rs.) Not annualised	208.10	2.58	4.75	210.68	6.31	6.59
	Diluted (in Rs.) Not annualised	208.10	2.58	4.75	210.68	6.31	6.59

NOTE :

- The Auditors have conducted 'Limited Review Report' of the above financial results for quarter the ended 30th September, 2019.
- Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
- The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year.
In view of note-3 above, the Taxable Profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.
- Total No. of Investors Complaint received and Resolved during during the Quarter is NIL.

Place : Kolkata

Date : 12th day of November, 2020

For and on behalf of the Board of Directors


 MANJU SARAF
 DIN : 00218693

