



**Batgach**  
& Affiliates  
A Network Approved by ICAI

## **SARAF & CHANDRA LLP**

Chartered Accountants

### **Limited Review Report for Unaudited Financial Results**

**To**  
**Board of Directors**  
**Nathmall Girdharilall Steels Limited**

Re: Limited Review of the unaudited financial results of Nathmall Girdharilall Steels Limited for the Quarter ended on September 30, 2014

1. We have reviewed the accompanying "Statement of unaudited Financial Results of Nathmall Girdharilall Steels Limited for the quarter ended September 30, 2014, being submitted by Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Financial Results, prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to non-provision of income tax and deferred tax for the quarter and six months ended 30<sup>th</sup> September, 2014, as per Accounting Standard 22 "Accounting for Taxes on Income", impact of which has not been ascertained by the Company.

**For Saraf & Chandra LLP**  
**Firm No: 315096E/E300027**  
**Chartered Accountants**

**CA Subhash Chandra Saraf**  
**(Designated Partner)**  
**Membership No: 052244**



Place: Kolkata

Date: 31st day of July, 2018

Nathmal Girdharilal Steels Limited

CIN : U27101WB1984PLC038271

Regd. Office : P-1,HIDE LANE NINETH FLOOR KOLKATA WB 700073

E-mail : ngsteels@yahoo.co.in

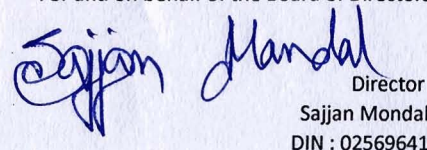
Statement of Unaudited Financial Results for the Quarter ended 30th September, 2014

Sr. No.	Particulars	Sep-14	Jun-14	Sep-13	Year to date September 2014	Year to date September 2013	Previous Year ended 31st March 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a. Revenue From Operation	-	-	-	-	-	-
	b. Other Income	44,506	2,63,206	54,740	3,07,713	150,25,490	289,14,726
	<b>Total Income</b>	<b>44,506</b>	<b>2,63,206</b>	<b>54,740</b>	<b>3,07,713</b>	<b>150,25,490</b>	<b>289,14,726</b>
2	<b>Expenses</b>						
	a. Purchase of Stock-in -Trade	-	-	-	-	-	-
	b. Changes In Inventories of Stock -in- Trade	-	-	-	-	-	-
	c. Employee Benefit Expenses	21,150	21,150	21,150	42,300	42,300	84,600
	d. Finance costs	-	-	-	-	-	17,54,280
	e. Depreciation and Amortisation expenses	70,632	70,632	6,098	1,41,264	12,195	24,390
	f. Other Expenses	56,405	70,175	61,028	1,26,580	1,28,890	5,39,502
	<b>Total Expenses</b>	<b>1,48,187</b>	<b>1,61,957</b>	<b>88,276</b>	<b>3,10,144</b>	<b>1,83,385</b>	<b>24,02,772</b>
3	<b>Profit / (Loss) before exceptional and extraordinary Items and Tax (1-2)</b>	(1,03,681)	1,01,250	(33,536)	(2,431)	148,42,105	265,11,954
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before extraordinary Items and Tax (3 - 4)</b>	(1,03,681)	1,01,250	(33,536)	(2,431)	148,42,105	265,11,954
6	Extraordinary Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before Tax (5- 6)</b>	(1,03,681)	1,01,250	(33,536)	(2,431)	148,42,105	265,11,954
8	<b>Tax Expense</b>						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	22,966
	c. Tax adjustment for Earlier Years	-	-	-	-	-	-
9	<b>Net Profit / (Loss) after Taxes (7- 8)</b>	(1,03,681)	1,01,250	(33,536)	(2,431)	148,42,105	264,88,988
10	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	921,67,617
12	<b>Earning Per Share (EPS)</b>						
	Basic( in Rs.) Not annualised	(0.21)	0.20	(0.07)	(0.00)	29.68	52.98
	Diluted ( in Rs.) Not annualised	(0.21)	0.20	(0.07)	(0.00)	29.68	52.98

NOTE :

- The Auditors have conducted 'Limited Review Report' of the above financial results for the ended 30th September, 2014.
- Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
- The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year.
- In view of note-3 above, the Taxable Profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.
- Total No. of Investors Complaint received and Resolved during during the Quarter is NIL.

For and on behalf of the Board of Directors

  
Sajjan Mondal  
Director  
DIN : 02569641

Place : Kolkata

Date : 6th day of October, 2014

**NATHMALL GIRDHARILALL STEELS LIMITED**

CIN : U27101WB1984PLC038271

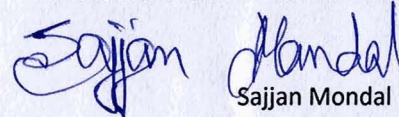
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E-mail : ngsteels@yahoo.co.in

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at 30th September 2014 (Unaudited)	As at 31st March 2014 (Audited)
	Amount in (₹)	Amount in (₹)
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	50,00,000	50,00,000
(b) Reserves and Surplus	921,65,186	921,67,617
	971,65,186	971,67,617
<b>(2) Non-Current Liabilities</b>		
(a) Long Term Borrowings	375,61,399	379,66,399
(b) Deferred tax liabilities (Net)	1,00,863	1,00,863
(c) Other Long Term Liability	46,84,843	46,84,843
	423,47,105	427,52,105
<b>(3) Current Liabilities</b>		
(a) Other current liabilities	1,26,134	2,62,192
	1,26,134	2,62,192
<b>Total</b>	<b>1396,38,425</b>	<b>1401,81,914</b>
<b>B. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) <i>Fixed assets</i>		
· Tangible assets	29,19,498	30,60,762
(b) Non Current Investments	744,94,688	747,33,363
(c) Long term loans and advances	580,33,197	550,72,834
	1354,47,383	1328,66,959
<b>(2) Current assets</b>		
(a) Inventories	16,28,544	16,28,544
(b) Trade Receivable	13,46,992	-
(c) Cash and cash equivalents	8,84,508	53,45,323
(d) Short Term Loans & Advances	3,30,998	3,41,088
	41,91,042	73,14,955
<b>Total</b>	<b>1396,38,425</b>	<b>1401,81,914</b>

For and on behalf of the Board

Sajjan Mondal  
DIN : 02569641