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SARAF & CHANDRA LLP
Chartered Accountants

Limited Review Report On Unaudited Financial Results

To
The Board of Directors
Nathmall Girdharilall Steels Limited

Re: Limited Review of the unaudited financial results of Nathmall Girdharilall Steels Limited for the Quarter ended on September 30, 2015.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of Nathmall Girdharilall Steels Limited for the quarter ended September 30, 2015, being submitted by Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Financial Results, prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to non-provision of income tax and deferred tax for the quarter and six months ended 30th September, 2015, as per Accounting Standard 22, "Accounting for Taxes on Income", impact of which has not been ascertained by the Company.

For Saraf & Chandra LLP
Firm No: 315096E/E300027
Chartered Accountants

CA Subhash Chandra Saraf
(Designated Partner)
Membership No: 052244



Place: Kolkata
Date: 31st day of July, 2018

Nathmal Girdharilal Steels Limited

CIN : U27101WB1984PLC038271

Regd. Office : P-1,HIDE LANE NINETH FLOOR KOLKATA WB 700073.

E-mail : ngsteels@yahoo.co.in

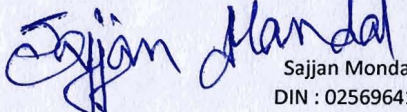
Statement of Unaudited Financial Results for the Quarter ended 30th September, 2015

Sr. No.	Particulars	Sep-15	Jun-15	Sep-14	Year to date September 2015	Year to date September 2014	Previous Year ended 31st March 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a. Revenue From Operation	-	-	-	-	-	-
	b. Other Income	6,88,283	3,223	44,506	6,91,506	3,07,713	26,70,232
	Total Income	6,88,283	3,223	44,506	6,91,506	3,07,713	26,70,232
2	Expenses						
	a. Purchase of Stock-in-Trade	-	-	-	-	-	-
	b. Changes In Inventories of Stock-in-Trade	-	-	-	-	-	-
	c. Employee Benefit Expenses	21,150	21,150	21,150	42,300	42,300	84,600
	d. Finance costs	-	-	-	-	-	24,90,489
	e. Depreciation and Amortisation expenses	44,480	44,480	70,632	88,959	1,41,264	2,82,527
	f. Other Expenses	90,476	63,145	56,405	1,53,621	1,26,580	6,84,862
	Total Expenses	1,56,105	1,28,775	1,48,187	2,84,880	3,10,144	35,42,478
3	Profit / (Loss) before exceptional and extraordinary Items and Tax (1-2)	5,32,178	(1,25,552)	(1,03,681)	4,06,626	(2,431)	(8,72,246)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary Items and Tax (3 - 4)	5,32,178	(1,25,552)	(1,03,681)	4,06,626	(2,431)	(8,72,246)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5- 6)	5,32,178	(1,25,552)	(1,03,681)	4,06,626	(2,431)	(8,72,246)
8	Tax Expense						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	(75,541)
	c. Tax adjustment for Earlier Years	-	-	-	-	-	-
9	Net Profit / (Loss) after Taxes (7- 8)	5,32,178	(1,25,552)	(1,03,681)	4,06,626	(2,431)	(7,96,705)
10	Paid-up Equity Share Capital (Face value of Rs.10/-each)	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	913,70,912
12	Earning Per Share (EPS)						
	Basic(in Rs.) Not annualised	1.06	(0.25)	(0.21)	0.81	(0.00)	(1.59)
	Diluted (in Rs.) Not annualised	1.06	(0.25)	(0.21)	0.81	(0.00)	(1.59)

NOTE :

- The Auditors have conducted 'Limited Review Report' of the above financial results for the ended 30th September, 2015.
- Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
- The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year.
- In view of note-3 above, the Taxable Profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.
- Total No. of Investors Complaint received and Resolved during during the Quarter is NIL.

For and on behalf of the Board of Directors


Sajjan Mondal
DIN : 02569641

Place : Kolkata

Date : 7th day of October, 2015

NATHMALL GIRDHARILALL STEELS LIMITED

CIN : U27101WB1984PLC038271

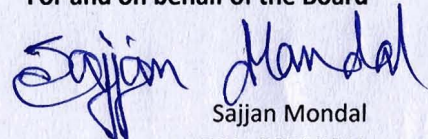
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E-mail : ngsteels@yahoo.co.in

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)
	Amount in (₹)	Amount in (₹)
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	50,00,000	50,00,000
(b) Reserves and Surplus	917,77,538	913,70,912
	967,77,538	963,70,912
(2) Non-Current Liabilities		
(a) Long Term Borrowings	316,14,950	347,77,839
(b) Deferred tax liabilities (Net)	25,322	25,322
(c) Other Long Term Liability	46,84,843	46,84,843
	363,25,115	394,88,004
(3) Current Liabilities		
(a) Other current liabilities	2,93,055	5,63,851
	2,93,055	5,63,851
Total	1333,95,708	1364,22,767
B. ASSETS		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
Tangible assets	26,89,276	27,78,235
(b) Non Current Investments	783,94,688	789,94,688
(c) Long term loans and advances	486,39,514	512,18,553
	1297,23,478	1329,91,476
(2) Current assets		
(a) Inventories	16,28,544	16,28,544
(b) Trade Receivable	6,91,928	-
(c) Cash and cash equivalents	8,11,993	12,62,083
(d) Short Term Loans & Advances	5,39,765	5,40,663
	36,72,230	34,31,290
Total	1333,95,708	1364,22,766

For and on behalf of the Board

Sajjan Mondal
DIN : 02569641